

# Making Sense of Plan Governance

## Are you a plan fiduciary?

If you are an employer that sponsors an ERISA-regulated 401(k) retirement plan, chances are you're a **plan fiduciary**. Plan sponsors are often unaware of or overlook the numerous fiduciary duties they are required to perform, making themselves vulnerable to financial penalties, plan termination, or even incarceration.

It's a common misconception that a TPA can perform all of your retirement plan compliance tasks. When it comes to plan governance, plan fiduciaries are held *personally* liable.

**Compliancedashboard® 401(k)** gives fiduciaries a process for understanding, organizing, tracking, and completing the compliance responsibilities associated with the retirement plans they sponsor.

## BENEFITS OF 401(K) COMPLIANCE:

- ✓ Improved financial outcomes for both plan sponsors & participants
- ✓ Increased preparation in the case of a DOL or IRS audit
- ✓ Reduced probability of claims filed in court
- ✓ Ongoing culture of compliance for your organization
- ✓ Increased competency, organization & efficiency for plan sponsors

## How Compliancedashboard® 401(k) works



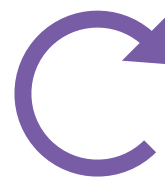
Access your customized dashboard that contains all of your relevant retirement plan fiduciary duties.



View all of your plan governance requirements, organized in a single customized calendar.



Receive email reminders that clearly explain the plan governance activities you need to complete.



Record tasks as you complete them and upload company documents as proof.



Generate on-demand reports of your progress for internal management or audit purposes.