



## Making sense of compliance

### Does Compliance Really Matter?

Yes...it's the law. There are many requirements an employer has as a plan sponsor, the most important being fiduciary oversight. Plan documents, ERISA notices and ERISA disclosures are just a few of the necessary items required. Any participant can sue the plan for noncompliance with ERISA, which can lead to fines and damaged employee relations. In addition, more and more lawsuits are being brought over claim denials and benefit reductions. These lawsuits often hinge on a compliance issue, whether it is documentation, eligibility, or a plan notice or disclosure. That's why you need a consistent, organized and reliable process in place to ensure your plan is in compliance with the law.

### How Compiancedashboard can help

Compliance awareness is the key to staying on track with ERISA, HIPAA, Health Care Reform and other federal regulations. We take the time to learn about your benefit plans and your company, so that we can customize our compliance process to your specific organization. We then schedule your responsibilities on the compliance calendar, providing you reminders when a requirement is due. Using on-time email alerts and automated compliance tracking, employers receive the information they need, when they need it.

### Benefits of **Compiancedashboard**

#### **Reduce Workload**

A solution that will help reduce the employer's workload by automating the compliance process.

#### **Lower Risk**

Tracking & documenting the employer's compliance efforts as well as serving as an education resource.

#### **Relieve Anxiety**

Pushing information to HR staff so that responsibilities do not fall through the cracks.

#### **Increase Competency**

Continually educating HR staff on compliance responsibilities and giving them a resource center where they can learn about the laws & mandates that govern their benefit plans.

#### **Health Care Reform**

Providing the resources to make sure all requirements are covered while explaining the provisions and reminding you when action is required.